



CORPORATE GOVERNANCE COMMITTEE – 14 JUNE 2013
REPORT OF THE DIRECTOR OF CORPORATE RESOURCES
EXTERNAL REVIEW OF THE MEDIUM TERM FINANCIAL STRATEGY
2013/14 – 2016/17

Purpose of the Report

1. The purpose of this report is to present the key findings from a review undertaken by the Council's external auditor, PricewaterhouseCoopers (PwC), on the Medium Term Financial Strategy (MTFS) 2013/14 – 2016/17.

Background

2. The County Council approved the MTFS 2013 on 20 February 2013. The external auditor, PwC, is required by the Use of Resources Code to carry out sufficient and relevant work in order to conclude on whether proper arrangements are place to secure economy, efficiency and effectiveness in the use of resources and financial resilience.
3. As part of this process they have undertaken a review of the approved MTFS 2013 and their report is attached as Appendix 1. The PwC audit manager will attend the meeting of this Committee to present their findings.

Recommendation

4. The Committee is asked to consider any issues raised by the auditor in their report.

Equal Opportunities Implications

5. None.

Circulation Under Local Issues Alert Procedure

6. None.

Background Papers

The Medium Term Financial Strategy 2013 approved by County Council on 20 February 2013.

Officers to Contact

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Appendices

Appendix 1 – PwC Medium Term Financial Strategy Report 2013